

DEFERMENT APPLICATION

BROWN UNIVERSITY

Borrower Certification (to be completed by borrower):

I request deferment on my student loan account(s). I understand that all information will be held in strictest confidence and will not be subject to dissemination outside the requirements of Brown University.

Name _____ SSN _____

Address _____ Email _____

City _____ State _____ Zip _____

Home Phone _____ Work Phone _____

Deferment Type (check one) – Refer to page 2 for definition of deferment types.

Full-time Student Half-time Student Internship/Residency
 Graduate/Fellowship Peace Corps/Volunteer Service Military/Public Health Service/
Oceanic & Atmospheric Admin Corp

Pregnant, caring for my newborn, or caring for child immediately after adoption. Mother of preschool children who entered/reentered workforce, & making \$1.00 or less above minimum wage.

Certification Period

Starting Date _____ Ending Date _____

Certification by Borrower

I declare that the information shown above is true and correct. I further declare that I will notify Brown University Loan Office immediately upon any change in my status.

Signature of Borrower _____ Date _____

Certification by School/Agency/Institution

I certify that the information stated above is true and correct.

Name of School/Agency/Employer _____

Address _____ Phone _____

City _____ State _____ Zip _____

Signature of Authorized Official _____

Name & Title of Official (please print) _____ Date _____

INVALID WITHOUT OFFICIAL SEAL, STAMP OR LETTERHEAD

For Institutional Use Only:

Approved for Period _____ Reviewing Officer _____

Denied/Reason _____ Reviewing Officer _____

Return Completed Application to : Brown University, Student Loan Office, P.O. Box 1950, Providence, RI 02912

DEFERMENT TYPES

Student Deferment - A borrower enrolled at least half-time at an eligible institution may defer repayment of a Perkins Loan, NDSL, National Defense, or Brown University Student Loan. Interest will not accrue during the approved deferment period. To receive a deferment based on at least half-time enrollment, also called an in-school deferment, the student must be enrolled as a regular student in an eligible institution of higher education or a comparable institution outside the United States approved by the U.S. Department of Education for deferment purposes. However, it is not a requirement that the school participate in the Federal Perkins Loan Program. If a borrower is attending a school that ceases to qualify as an institution of higher education, the borrower's deferment ends on the date the school ceases to qualify. A regular student is one who is enrolled for the purpose of obtaining a degree or certificate.

Internship or Residency – A borrower whose Perkins Loan was made before July 1, 1993 and who is serving in a medical internship or residency program is not considered to be in school for deferment purposes and may not receive an in-school deferment on the Perkins Loan for the internship or residency program, however, the borrower is eligible for an internship deferment for up to two years (one year for Brown Medical Loans, and three years for Plitt or Tarandi Loans). While the borrower is serving in an eligible internship, he/she may defer repayment for up to two years. Interest will not accrue during the internship deferment. An eligible internship is one that requires the borrower to hold at least a bachelor's degree before beginning the program; in addition, the internship must meet the criteria of either A or B. A) The successful completion of the internship must be required by the state licensing agency as a prerequisite for certification of the individual for professional practice of service. For this type of eligible internship, the borrower must provide the school with the following certification. 1) A statement from an official of the appropriate state licensing agency indicating that the successful completion of the internship is required by the state licensing agency as a prerequisite for certification for professional practice or service. 2) A statement from the organization where the borrower will be an intern certifying that attaining a bachelor's degree is required to be admitted in the program. 3) A statement from the organization where the borrower will be an intern indicating that the borrower has been accepted into its internship program and certification of the dates when the borrower is expected to begin and complete the program. B) The internship or residency program must lead to a degree or certificate awarded by an institution of higher education, a hospital, or health care facility offering postgraduate training. For this type of eligible internship, the borrower must provide the school with a statement from an authorized official of the internship program certifying the individual must have a bachelor's degree to be admitted in the program. The borrower has been accepted into the program and the internship or residency program leads to a degree or certificate awarded by an institution of higher education, a hospital, or health care facility that offers postgraduate training.

Graduate/Fellowship – A Perkins borrower may be eligible for deferment if enrolled and attending as a regular student in a graduate fellowship program approved by the Secretary or if engaged in graduate or postgraduate fellowship-supported study outside the United States.

Volunteer Peace Corps or Domestic Volunteer Act of 1973 – A borrower of a University and some types of Perkins Loans made prior to July 1993, may defer repayment for up to three years and interest will not accrue while he/she is a Peace Corps volunteer, a volunteer under Title I, Part A of the Domestic Volunteer Service Act of 1973 (ACTION programs), or a full-time volunteer in service for a tax-exempt organization that the Department has determined is comparable to Peace Corps or ACTION service. A borrower is considered to be providing service comparable to Peace Corps or ACTIONS service if he or she meets all of the following five criteria: 1) The borrower serves in an organization that is exempt from taxation under the provision of Section 501(c)(3) of the Internal Revenue Code of 1954. 2) The borrower provides service to low-income person and their communities to assist them in eliminating poverty and poverty related human, social, and environmental conditions. 3) The borrower does not receive compensation that exceeds the rate prescribed under Section 6 of the Fair Labor Standards Act of 1938 (the federal minimum wage), except that the tax-exempt organization may provide the volunteer with health, retirement, and other fringe benefits that are substantially equivalent to the benefits offered to other employees of the organization. 4) The borrower, as part of his or her duties, does not give religious instruction, conduct worship service, engage in religious proselytizing, or engage in fund raising to support religious activities. 5) The borrower has agreed to serve on a full-time basis for a term of at least one year.

Full time member of Armed Forces – A borrower of certain NDSL Loans made prior to July 1993 and borrowers of University Loans may defer repayment for up to three years and interest will not accrue while he/she is a member of the U.S. Army, Navy, Air Force, Marines, or Coast Guard, a member of the National Guard or the Reserves serving a period of full-time active duty in the armed forces, or an officer in the Commissioned Corps of the U.S. Public Health Service.

Member of Oceanic and Atmospheric Administration Corp – A borrower of certain NDSL loans made prior to July 1993 may defer repayment for up to three years and interest will not accrue while he or she is on full-time active duty as a member of the National Oceanic and Atmospheric Administration Corps.

Pregnant, caring for my newborn, or caring for a child immediately after adoption – A borrower of a Perkins Loan made before July 1993 may defer up to 6 months if the borrower is pregnant, or if he/she is taking care of a newborn or newly adopted child. The borrower must be unemployed and not attending school and must apply for deferment within six months of leaving school or dropping below half-time status.

Mother of pre-school age children who entered/reentered the work force, and is making \$1.00 less above minimum wage – A borrower of a Perkins Loan made before July 1993 may defer repayment and interest will not accrue during a period up to one year if the

borrower is a mother of a preschool-age child, provided the mother is going to work or going back to work, at a salary that is no more than \$1.00 above the minimum hourly wage.

Borrowers should refer to their promissory notes for additional information regarding deferment eligibility.